

**Irvine Swim League**  
**Budget vs. Actuals: FY 2016 (1) - FY16 P&L**  
 January - December 2016

	Actual	Total Budget	over Budget
<b>Income</b>			
Championship-Income			0.00
Apparel Sales		4,500.00	-4,500.00
Concessions		5,000.00	-5,000.00
Program Ads		1,500.00	-1,500.00
Programs		750.00	-750.00
<b>Total Championship-Income</b>	<b>\$ 0.00</b>	<b>\$ 11,750.00</b>	<b>-\$ 11,750.00</b>
Coach Registration Fees		1,500.00	-1,500.00
Pentathlon - Income		9,250.00	-9,250.00
Concessions Income		2,100.00	-2,100.00
<b>Total Pentathlon - Income</b>	<b>\$ 0.00</b>	<b>\$ 11,350.00</b>	<b>-\$ 11,350.00</b>
Ribbon Income		15,850.00	-15,850.00
Sponsorship-League	3,500.00	10,000.00	-6,500.00
Sponsorship-Teams	0.00		0.00
Team Fees	2,500.00	2,750.00	-250.00
Team Registrations	85,839.44	105,000.00	-19,160.56
<b>Total Income</b>	<b>\$ 91,839.44</b>	<b>\$ 158,200.00</b>	<b>-\$ 66,360.56</b>
<b>Gross Profit</b>	<b>\$ 91,839.44</b>	<b>\$ 158,200.00</b>	<b>-\$ 66,360.56</b>
<b>Expenses</b>			
Achievement Awards		2,000.00	-2,000.00
Advertising		400.00	-400.00
Bank Service Charges		50.00	-50.00
Board Dinners	246.06	600.00	-353.94
Championship			0.00
Apparel		3,200.00	-3,200.00
Awards	4,072.10	4,600.00	-527.90
Board Operators		675.00	-675.00
Concessions		2,000.00	-2,000.00
Equipment		2,500.00	-2,500.00
Facility Rental		2,500.00	-2,500.00
Meet Manager		375.00	-375.00
Officials		2,375.00	-2,375.00
Programs		750.00	-750.00
Ribbons	1,140.99	1,600.00	-459.01
Supplies		500.00	-500.00
Trophies		60.00	-60.00
<b>Total Championship</b>	<b>\$ 5,213.09</b>	<b>\$ 21,135.00</b>	<b>-\$ 15,921.91</b>
Coach Expense		1,000.00	-1,000.00
Abuse Prevention Training		0.00	0.00
Coach Expense - Other		300.00	-300.00
Drug Screening		800.00	-800.00
<b>Total Coach Expense</b>	<b>\$ 0.00</b>	<b>\$ 2,100.00</b>	<b>-\$ 2,100.00</b>

Facility Rental		6,000.00		-6,000.00
Gifts		400.00		-400.00
Insurance	1,564.74	15,000.00		-13,435.26
Workers Comp.	8,541.83	15,370.00		-6,828.17
<b>Total Insurance</b>	<b>\$ 10,106.57</b>	<b>\$ 30,370.00</b>	<b>-\$</b>	<b>20,263.43</b>
Licenses and Permits		75.00		-75.00
Office Expense	114.01	1,000.00		-885.99
P.O. Box Rental	396.00	360.00		36.00
Payroll Expenses				0.00
Admin Payroll	10,106.76	47,500.00		-37,393.24
Fees	982.89	3,000.00		-2,017.11
Payroll Taxes - Employee	3,226.56			3,226.56
Payroll Taxes - Employer	1,194.99	4,000.00		-2,805.01
<b>Total Payroll Expenses</b>	<b>\$ 15,511.20</b>	<b>\$ 54,500.00</b>	<b>-\$</b>	<b>38,988.80</b>
Pentathlon				0.00
Concessions Expense		1,500.00		-1,500.00
Facility Expense		500.00		-500.00
Meet Managers		700.00		-700.00
Officials		1,550.00		-1,550.00
Ribbons/Trophies	339.51	500.00		-160.49
<b>Total Pentathlon</b>	<b>\$ 339.51</b>	<b>\$ 4,750.00</b>	<b>-\$</b>	<b>4,410.49</b>
Postage and Delivery	196.00	500.00		-304.00
Printing and Reproduction	681.57	900.00		-218.43
Professional Fees				0.00
Legal Fees	3,290.00	1,500.00		1,790.00
Tax Preparation	1,703.84	2,250.00		-546.16
<b>Total Professional Fees</b>	<b>\$ 4,993.84</b>	<b>\$ 3,750.00</b>	<b>\$</b>	<b>1,243.84</b>
Registrar		3,000.00		-3,000.00
Registration - Fee Per Swimmer	2,162.00	1,000.00		1,162.00
Rent	388.00	1,165.00		-777.00
Ribbon Expense	12,015.95	14,000.00		-1,984.05
Scholarships		10,000.00		-10,000.00
Scholarship-Teams	80.00			80.00
<b>Total Scholarships</b>	<b>\$ 80.00</b>	<b>\$ 10,000.00</b>	<b>-\$</b>	<b>9,920.00</b>
Software Expense		500.00		-500.00
Taxes		0.04		-0.04
Team Incentives	1,050.00	500.00		550.00
Timekeepers		3,250.00		-3,250.00
Website Fees	600.00	600.00		0.00
<b>Total Expenses</b>	<b>\$ 54,093.80</b>	<b>\$ 162,905.04</b>	<b>-\$</b>	<b>108,811.24</b>
<b>Net Operating Income</b>	<b>\$ 37,745.64</b>	<b>-\$ 4,705.04</b>	<b>\$</b>	<b>42,450.68</b>
<b>Net Income</b>	<b>\$ 37,745.64</b>	<b>-\$ 4,705.04</b>	<b>\$</b>	<b>42,450.68</b>

Sunday, May 22, 2016 04:09:36 PM PDT GMT-7 - Cash Basis

**Irvine Swim League**  
**Balance Sheet**  
As of May 22, 2016

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
CD	0.00
Downey Savings - Payroll Acct.	0.00
US Bank - General	123,591.51
Wells Fargo - Payroll	7,930.55
<b>Total Bank Accounts</b>	<b>\$ 131,522.06</b>
<b>Accounts Receivable</b>	
Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>
<b>Other current assets</b>	
Deposit - Pool Facility	0.00
Inventory	0.00
Prepaid Expenses	0.00
Prepaid Sales Tax	0.00
Security Deposit - Board Equ	0.00
Undeposited Funds	0.00
<b>Total Other current assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 131,522.06</b>
<b>TOTAL ASSETS</b>	<b>\$ 131,522.06</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
CA Escheat Payable	0.00
Deferred Liability	0.00
Prepaid - Coach Salaries	0.00
College Park	0.00
Colony	109.62
Courtside	0.00
Deerfield	0.00
Greentree	0.00
Heritage Park	0.00
Meadowood	0.00
North Irvine	20.00
Northpark	0.00
Northwood Pointe Flash	0.00
Oak Creek	0.00
Park Paseo	0.00
Parkside	0.00
Portola Springs Storm	0.00
Quail Hill	78.49

South Irvine		0.00
TR Broadmoor		0.00
TR Glencrest		0.00
TR Highlands		0.00
Village Park		0.00
Westpark		0.00
Woodbury		0.00
<b>Total Prepaid - Coach Salaries</b>	<b>\$</b>	<b>208.11</b>
Sales Tax		0.00
Security Deposit - Board of Equ		0.00
<b>Total Other Current Liabilities</b>	<b>\$</b>	<b>208.11</b>
<b>Total Current Liabilities</b>	<b>\$</b>	<b>208.11</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>208.11</b>
<b>Equity</b>		
Opening Bal Equity		3,463.08
Retained Earnings		90,105.23
Net Income		37,745.64
<b>Total Equity</b>	<b>\$</b>	<b>131,313.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>131,522.06</b>

Sunday, May 22, 2016 04:10:04 PM PDT GMT-7 - Cash Basis

# Irvine Swim League

## Profit and Loss

January 1 - May 22, 2016

	<u>Total</u>
<b>Income</b>	
Sponsorship-League	3,500.00
Sponsorship-Teams	0.00
Team Fees	2,500.00
Team Registrations	85,839.44
<b>Total Income</b>	<b>\$ 91,839.44</b>
<b>Gross Profit</b>	<b>\$ 91,839.44</b>
<b>Expenses</b>	
Board Dinners	246.06
Championship	
Awards	4,072.10
Ribbons	1,140.99
<b>Total Championship</b>	<b>\$ 5,213.09</b>
Insurance	1,564.74
Workers Comp.	8,541.83
<b>Total Insurance</b>	<b>\$ 10,106.57</b>
Office Expense	114.01
P.O. Box Rental	396.00
Payroll Expenses	
Admin Payroll	10,106.76
Fees	982.89
Payroll Taxes - Employee	3,226.56
Payroll Taxes - Employer	1,194.99
<b>Total Payroll Expenses</b>	<b>\$ 15,511.20</b>
Pentathlon	
Ribbons/Trophies	339.51
<b>Total Pentathlon</b>	<b>\$ 339.51</b>
Postage and Delivery	196.00
Printing and Reproduction	681.57
Professional Fees	
Legal Fees	3,290.00
Tax Preparation	1,703.84
<b>Total Professional Fees</b>	<b>\$ 4,993.84</b>
Registration - Fee Per Swimmer	2,162.00
Rent	388.00
Ribbon Expense	12,015.95
Scholarships	
Scholarship-Teams	80.00
<b>Total Scholarships</b>	<b>\$ 80.00</b>
Team Incentives	1,050.00
Website Fees	600.00
<b>Total Expenses</b>	<b>\$ 54,093.80</b>
<b>Net Operating Income</b>	<b>\$ 37,745.64</b>
<b>Net Income</b>	<b>\$ 37,745.64</b>